



**Ozark Mountain Chapter of the
Appraisal Institute**

Presents

**The New Residential Market
Conditions Form
(Fannie Mae 1004MC)**

3 Hour CE Seminar

Appraisal Institute CE
Missouri, Arkansas
Pending Approval

And
General Chapter Meeting

**Thursday, March 26, 2009
2:00 pm to 5:00 pm**

Registration – 1:30 pm to 2:00 pm

Location

Whole Hog Cafe
1400 SE Walton Blvd.
Bentonville, AR 72712
(479) 271-6566

Ozark Mountain Chapter
Appraisal Institute
PO Box 1452
Bentonville, AR 72712

Seating Will Be Limited

**FOR ADDITIONAL INFORMATION OR
ASSISTANCE WITH
REGISTRATION, PLEASE CONTACT**

Susie Fletcher at 479-366-1336
or
email at

OzarkMtnChapter@cox.net

Chapter Website
<http://www.ai-ozarks.org>

Ozark Mountain Chapter
PO Box 1452
Bentonville, AR 72712

Self - Registration

To Register, Please go to:
<http://www.ai-ozarks.org>

Click on the link to Education.

Seminar Fee - \$ 49.00

	Schedule
Registration	1:30 – 2:00 pm
Seminar	2:00 – 5:00 pm
Chapter Meeting	5:30 - 7:30 pm
100% Attendance is Required	

CANCELLATION POLICY: If a cancellation is requested in writing and received in the Chapter office 15 business days prior to the start of the course/seminar, a full refund of the tuition will be granted. Notification received 7 - 14 business days prior to the start of the course/seminar will result in a \$50.00 cancellation fee. Less than 7 days prior to program start date, forfeit of payment unless a student replacement is provided. Once the program is in progress, no refunds will be issued.

INFORMATION: Special accommodations are available for individuals that have been professionally diagnosed as physically or learning disabled and can provide appropriate documentation. Reasonable efforts will be made to accommodate requests received prior to the deadline for registration. If accommodation is not requested in advance, we cannot guarantee the availability of accommodation on site. For any additional information, please call the Chapter office at 479-366-1336.

General Chapter Meeting

Thursday, March 26, 2009

**Whole Hog Cafe
1400 SE Walton Blvd.
Bentonville, AR 72712
479-271-6566**

5:30 pm to 6:00 pm – Social Time

6:00 pm to 7:00 pm – Dinner

7:00 pm to end – Guest Speaker and Chapter Meeting

**Betty Cagle, SRA
Will Be Our Guest Speaker
“What the Review Appraiser Sees”**

Seminar Instructor and Chapter Meeting Guest Speaker

**Betty Jo Cagle, SRA
Oologah, OK**

SEMINAR DESCRIPTION

The Appraisal Institute has developed a special “Spotlight” seminar that goes over the November 14, 2008 release of the new Fannie Mae “Market Conditions Addendum to the Appraisal Report” (Form 1004MC). This new form will be required with all appraisals of one-to-four unit properties effective April 1, 2009. This seminar is intended for residential appraisers, review appraisers, investors, underwriters, and lender quality control staff. The focus of this presentation will be on researching, analyzing and reporting market conditions in the subject’s specific market. Also included in this material will be discussion of policy differences called for by Fannie Mae Announcement 08-30.

SEMINAR LEARNING OBJECTIVES

Recognize needed sources of market information that may give indications of market conditions.

Recognize a change in market conditions when it occurs.

Recognize the policy differences created by the changes listed in Fannie Mae Announcement 08-30.

Discuss briefly parts of Freddie Mac Bulletin November 24, 2008.

Illustrate how to measure changes in market conditions.

Illustrate ways to complete the new Market Conditions form.

Illustrate applications of market data and the new form.