

Valuation

The Ozark Mountain Chapter Newsletter

APRIL 2010

2010 Education Schedule

Date	Seminar	Location	CE Hours	Tuition
May 13, 2010	"Green" Seminars Details	Hyatt Place Rogers	7	\$110.00 Includes Lunch
May 14, 2010	"Green" Seminars Details	Hyatt Place Rogers	7	\$110.00 Includes Lunch
May 17, 2010	Appraising Distressed Commercial RE	Hyatt Place Rogers	7	\$185.00
May 18, 2010	Forecasting Revenue	Hyatt Place Rogers	7	\$185.00
June 1, 2010	USPAP Update Course	Hyatt Place Rogers	7	\$185.00

Chapter Meeting Schedule

Mark Your Calendar and Plan to Attend A Chapter Meeting In 2010

Date	Meeting Location	Speaker	Topic
May 20, 2010	Primas Mexican Grill Springfield	Mr. Jim Jeffries Residential Review Appraiser for MO State Attorney General	How to Prepare for an Administrative Hearing – As An Expert Witness or When the Object of a Hearing
July 24, 2010	Home of Rob Perkins Rogers	Chapter Picnic and Elections	
Sept. 23, 2010	Primas Mexican Grill Springfield	Speaker - TBA	TBA
Nov. 18, 2010	Johnny Carino's Rogers	Mr. Frank Manzer Board Investigator AR Appraiser Licensing & Certif. Board	TBA
December 2010	TBD	Christmas Party	
January 2011	TBD	Installation of Officers	

OZARK MOUNTAIN CHAPTER

of the Appraisal Institute
PO Box 1624, Bentonville, AR 72712

A Word from the President

As I write this I am realizing that we are well along into 2010. Although the year seems to be flying by I am happy to report that the Chapter has accomplished a lot during the first quarter. Right now you are seeing our most recent undertaking, the implementation of the Chapter Newsletter which will be published quarterly.

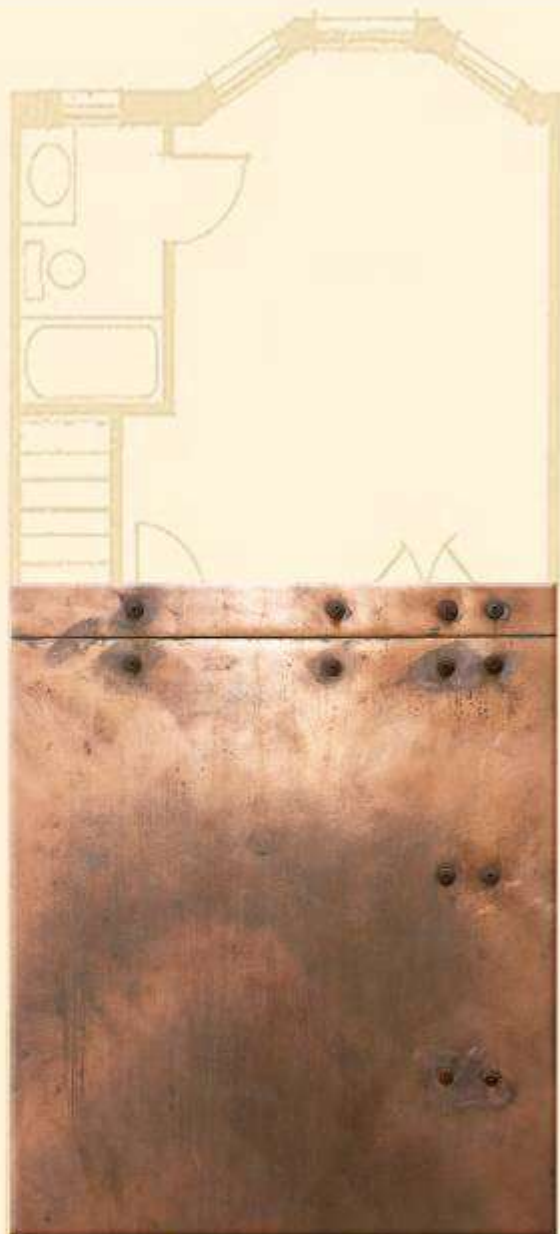
Thanks to Curtis Smith, our chapter's Alternate Regional Representative and Joshua Smith for representing the Ozark Mountain Chapter at the Regional Meetings held in Omaha, Nebraska on March 12th and 13th. One of the items discussed at the meeting was the inception of the new *Chapter Associate Member Committee*. This new committee will be comprised solely of the chapter's *Associate Members* and serve as a communication channel between its members and the Chapter Board, as well as, the Regional and National organizations. The intent of the committee is to develop future leaders for the Chapter and the organization as a whole. This new committee provides an excellent opportunity for *Associate Members* to take on a larger role in the Appraisal Institute. I encourage any associate member interested in serving as the chair of this committee to contact me.

On March 18th the Ozark Mountain Chapter held a joint meeting with the Northwest Arkansas Chapter of the CCIM Institute. The meeting featured a panel of five Real Estate Professionals with expertise in the industrial, retail, and office markets. Special thanks to Ozark Mountain Chapter member Tom Reed, MAI for representing the appraisal profession. The panel discussion focused on the current state of the market and projections about when a turn in the commercial real estate market might be expected.

Thanks to the work of our Education Committee, the Chapter has hosted four excellent seminars so far in 2010. The Steve Rushmore, "Hotel Appraising" seminar held in Branson on March 23rd was very successful with 41 attending. Those in attendance expressed appreciation for the quality and usefulness of the information presented. One attendee stated that "this was the best seminar I have ever attended".

If you've not been able to attend a chapter seminar or course yet I encourage you to visit www.ai-ozarks.org and review our upcoming offerings. Make plans now to attend our next membership meeting on May 20th, to be held at Primas Mexican Restaurant in Springfield where Mr. Jim Jeffries, who serves as Residential Review Appraiser for the Missouri State Attorney General, will speak.

I look forward to seeing you there.
Rob Perkins, MAI



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2010 Chapter Leadership

President - Robert Perkins, MAI
Vice President - Gary Larson, MAI
Treasurer - Cynthia S. Baldwin, SRA
Secretary - Joshua Smith
Executive Director - Susie Fletcher
Immediate Past President – Kelly Trimble, MAI

Board of Directors

Board Member - Curt Smith
Board Member - Jerry Jeschke
Board Member - Mary Brasel
Board Member - Kelly Trimble, MAI - Immediate Past President

Education Committee

Curtis Smith - Chair
Shirley Smith
Ron Phillips

Finance Committee

Cynthia Baldwin, SRA - Chair
Jordan Karnes
Bradley Williams
Kelly Trimble, MAI

Nominating Committee

Kelly Trimble MAI - Chair
Linda S. Truitt, MAI
Ted Dahl, MAI
Steve Shanholtzer, SRA
Mary Brasel

Alternate Regional Committee Representative

Curtis R. Smith

Appraisal Institute Releases Menu of Valuation Services for Distressed Commercial Real Estate

A new Appraisal Institute brochure, *Menu of Valuation Services Performed by Real Estate Appraisers*, is intended to assist appraisers and commercial real estate lenders, including risk officers and managers and chief appraisers, in clarifying and understanding the range of services that can be performed by real estate appraisers in CRE loan workouts.

With \$3.5 trillion in commercial real estate debt outstanding, and agency regulations and guidelines being updated, financial institutions are more closely monitoring collateral values during loan workouts, renewals and restructurings.

The Menu describes the different options that can be delivered by real estate appraisers for regulatory compliance, portfolio and loan monitoring and risk management purposes, according to Bill Garber, Appraisal Institute director of government and external relations.

“CRE portfolio monitoring and debt restricting is one of the biggest issues facing our financial system today, and real estate appraisers and strong collateral valuation practices are a central component to virtually every solution,” Garber said.

Two versions of the brochure are available – condensed and enhanced. The enhanced version is geared toward practicing appraisers and cites the applicability of certain services with uniform appraisal standards and agency guidelines. The condensed version is more general and may be more applicable to non-appraisers, but may assist with client outreach and explanation.

Both versions of the brochure are available on a new Web page devoted to distressed commercial real estate, which includes education links, reports and applicable federal agency guidelines on distressed commercial real estate issues.

To access the brochures and the appraisal resource page, visit

www.appraisalinstitute.org/newsadvocacy/Distressed_CRE.aspx.

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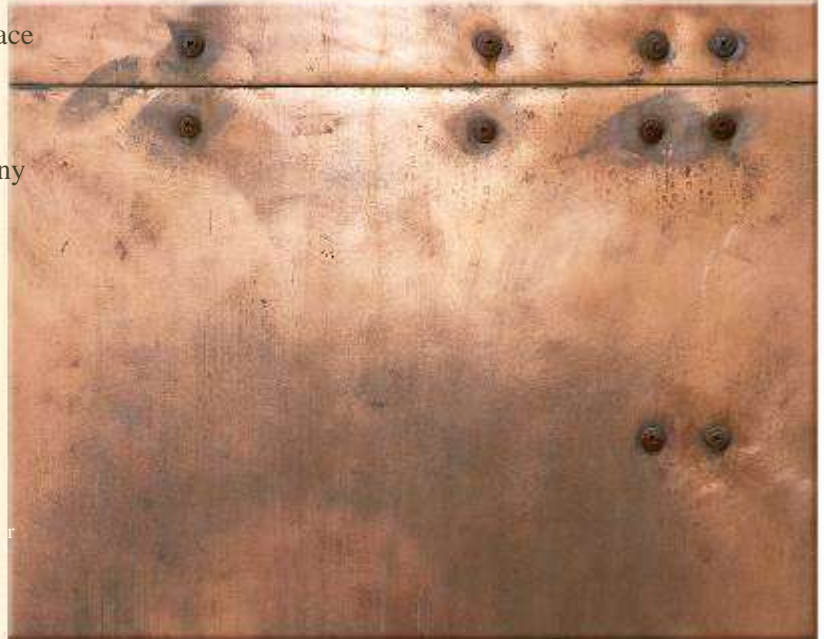


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