

Valuation

The Ozark Mountain Chapter Newsletter

SEPTEMBER THROUGH DECEMBER 2010

Merry Christmas, Joyeux Noel, Feliz Navidad, Season's Greeting, Happy Holiday's, and Happy Hanukkah

2010 is fast coming to a close and we look forward to 2011. Thank you for your participation in and being a part of the Ozark Mountain Chapter of the Appraisal Institute.

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Please R.S.V.P. If You Plan To Attend The Installation Dinner, So That We Can Reserve Adequate Space At The Restaurant.

Incoming 2011 Officers

Gary T. Larson, MAI	President
Joshua A. Smith	Vice-President
Curtis R. Smith	Treasurer
Michael A. George	Secretary
Robert J. Perkins, MAI	Immediate Past President

Mark Your Calendar and Join Us
For Dinner and the Installation of
the Chapter's
2011 Officers and Board Members

January 29, 2011 – 6:00pm
Texas Land & Cattle

Steakhouse – Back Room
2103 Promenade Blvd, Rogers
I-540 and Promenade, beside
Dillard's @ Pinnacle Hills Shops
Ph: 479/621-0070

OZARK MOUNTAIN CHAPTER

of the Appraisal Institute
PO Box 1624, Bentonville, AR 72712

A Word from the President

Welcome back Susie Fletcher! After a brief absence Susie Fletcher has returned to the Ozark Mountain Chapter to serve as our Executive Director. We are delighted to have her back and will benefit greatly from her organizational abilities and knowledge of chapter operations. (There have been no changes to the Chapter telephone number, email address, or post office box).

Many of you have heard that the Appraisal Institute's National Board of Directors voted, in November, to approve changes in the core competency requirements for the MAI designation. If you are in pursuit of your designation or have been putting off obtaining the designation, the recent changes will be of interest to you. Go to www.AppraisalInstitute.org/membership/guides.aspx to see what changes have been made to the college degree requirement and alternatives to meeting the requirement for a demonstration report.

I have enjoyed, very much, the opportunity to serve as Chapter President. The year has gone by quickly and shortly it will be time to turn the office over to the President-elect Gary Larson, MAI. Join us for the installation of officer's banquet which will be held on **January 29th at 6:00pm at the Texas Land and Cattle Steakhouse (in the back room, behind the bar) Rogers.** Please make plans to join us. I hope to see you there.

Sincerely,

Robert J. Perkins, MAI

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of the Appraisal Institute

www.ai-ozarks.org

OzarkMtnChapter@gmail.com

2010 Chapter Leadership

President - Robert Perkins, MAI
Vice President - Gary Larson, MAI
Treasurer - Cynthia S. Baldwin, SRA
Secretary - Joshua Smith
Executive Director - Susie Fletcher
Immediate Past President – Kelly Trimble, MAI

Board of Directors

Board Member - Curt Smith
Board Member - Jerry Jeschke
Board Member - Mary Brasel
Board Member - Kelly Trimble, MAI

Education Committee

Curtis Smith - Chair
Shirley Smith
Ron Phillips

Finance Committee

Cynthia Baldwin, SRA - Chair
Jordan Karnes
Bradley Williams
Kelly Trimble, MAI

Nominating Committee

Kelly Trimble MAI - Chair
Linda S. Truitt, MAI
Ted Dahl, MAI
Steve Shanholtzer, SRA
Mary Brasel

Associate Member Committee

Michael (Andy) George - Chair

Alternate Regional Committee Representative

Curtis R. Smith

❖ **Foundation Releases Fourth Exposure Draft of 2012-2013 USPAP:**

The Appraisal Standards Board of The Appraisal Foundation released its fourth exposure draft of proposed changes to the upcoming 2012-13 edition of the Uniform Standards of Professional Appraisal Practice on Dec. 10. The draft is open for public comment through Jan. 14.

The latest exposure draft continues where the previous three left off – with a strong emphasis on revising USPAP reporting requirements and options.

“ The goal of (USPAP) is to promote and maintain a high level of public trust in appraisal practice by establishing requirements for appraisers,” ASB Chair Sandra Guilfoil wrote in a letter accompanying the recent draft. “This fourth exposure draft continues its refinement of additional changes to USPAP that are intended to improve its clarity, relevance and enforceability.”

❖ **Builder Confidence Remains Steady in December:**

As builders brace for a slow holiday season, builder confidence in the single-family home market remained steady at 16 in December, according to the latest National Association of Home Builders/Wells Fargo Housing Market Index released Dec. 15. Scores lower than 50 indicate more builders see conditions as poor than good.

"The steady but low level of the HMI reflects the fact that builders and consumers have yet to see consistent signs that the economy is improving," NAHB Chief Economist David Crowe said in a news release. "The good news is that the index and its subcomponents remain above recent lows from the early fall. NAHB expects an improving job market this spring will help prospective buyers feel more confident and propel more sales activity in 2011. "

By region, the homebuilder confidence index in the Midwest and West fell four points each to 13 and 11, respectively, while the South dipped one point to 17. However, the Northeast gained 12 points to 24.

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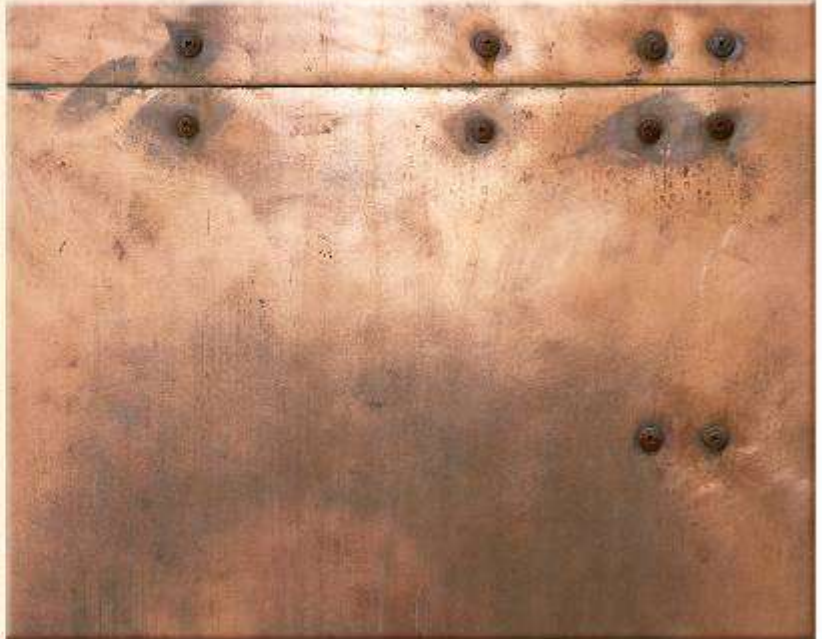


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